

Devon County Cricket Club

Profit and Loss Account

For the year ended 30 November 2022

| | Note | 2022 | | 2021 | |
|---|------|--------------|----------------------|--------------|----------------------|
| | | £ | £ | £ | £ |
| INCOME | | | | | |
| Subscriptions/Membership | | <u>2,974</u> | | <u>3,494</u> | |
| | | | 2,974 | | 3,494 |
| Sponsorship & Advertising | | | | | |
| Tolchards | | <u>7,500</u> | | <u>3,500</u> | |
| | | | 7,500 | | 3,500 |
| Other Income | | | | | |
| Sale of score cards, gate receipts | | 187 | | 140 | |
| Match day programme sales & adverts | | 2,672 | | 2,530 | |
| Raffles | | 519 | | 834 | |
| Donations & legacies | | - | | 2,496 | |
| Sale of clothing | | <u>-</u> | | <u>140</u> | |
| | | | 3,378 | | 6,140 |
| Miscellaneous Income | | | | | |
| Miscellaneous Income | | 1,714 | | 46 | |
| Net surplus from Devon Lions | 4 | <u>1,378</u> | | <u>-</u> | |
| | | | 3,092 | | 46 |
| Gross Interest on Investments | | | | | |
| Bank interest | | <u>254</u> | | <u>458</u> | |
| | | | 254 | | 458 |
| Grant Income | | | | | |
| NCCA Grant | | 36,000 | | 22,500 | |
| ECB & Minor Counties Cricket Association | | - | | - | |
| National Counties Trophy Contribution | | <u>600</u> | | <u>1,200</u> | |
| | | | 36,600 | | 23,700 |
| | | | <u>53,798</u> | | <u>37,338</u> |
| (Deficit)/Excess of expenditure over income | | | - | | - |
| | | | <u><u>53,798</u></u> | | <u><u>37,338</u></u> |

Devon County Cricket Club

Profit and Loss Account

For the year ended 30 November 2022

| | 2022 | | 2021 | |
|---|-------------------|-------------------|-------------------|-------------------|
| | £ | £ | £ | £ |
| EXPENDITURE | | | | |
| Match Expenses | | | | |
| Match day expenses | 8,152 | | 6,828 | |
| Fixture and brochure printing | 2,741 | | 2,233 | |
| Travel and accommodation | 10,069 | | 7,837 | |
| Senior player coach | 4,000 | | 3,667 | |
| Clothing embroidery, playing equipment, match balls | 3,280 | | 3,295 | |
| Coaching fees | - | | 200 | |
| | <u> </u> | 28,242 | <u> </u> | 24,060 |
| Other Expenses | | | | |
| Transfer of funds to Devon Lions | - | | 2,000 | |
| DCL payment - share of sponsorship | 3,500 | | 1,500 | |
| Insurance | 751 | | 751 | |
| Accountancy and professional fees | 480 | | 480 | |
| Website costs and press coverage | 3,076 | | 2,400 | |
| Secretary expenses | 2,853 | | 1,524 | |
| Subscriptions and donations | 516 | | 909 | |
| Sundry expenses | 5,093 | | 4,221 | |
| | <u> </u> | 16,269 | <u> </u> | 13,785 |
| Depreciation | | 288 | | 333 |
| | | <u> </u> | | <u> </u> |
| | | 44,799 | | 38,178 |
| Corporation Tax | | 245 | | 1,535 |
| | | <u> </u> | | <u> </u> |
| | | 45,044 | | 39,713 |
| Excess/(Deficit) of income over expenditure | | 8,754 | | (2,375) |
| | | <u> </u> | | <u> </u> |
| | | 53,798 | | 37,338 |

Devon County Cricket Club

Balance Sheet as at 30 November 2022

| | Note | 2022 | | 2021 | |
|--|------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Tangible assets | 2 | | 1,593 | | 1,881 |
| Current assets | | | | | |
| Stocks | | 500 | | 500 | |
| Other debtors | | - | | 144 | |
| Cash at bank and in hand | 3 | 118,793 | | 109,362 | |
| | | <u>119,293</u> | | <u>110,006</u> | |
| Current liabilities | | | | | |
| Accruals | | 480 | | 480 | |
| Taxation | | 245 | | - | |
| | | <u>725</u> | | <u>480</u> | |
| Net current assets | | | <u>118,568</u> | | <u>109,526</u> |
| Total assets less current liabilities | | | <u>120,161</u> | | <u>111,407</u> |
| Capital account | | | | | |
| Brought forward | | | 111,407 | | 113,782 |
| Profit/(Loss) for the year | | | 8,754 | | (2,375) |
| | | | <u>120,161</u> | | <u>111,407</u> |

Devon County Cricket Club

Notes to the accounts for the year ended 30 November 2022

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary.

1.2. Income

Income represent the total net income made during the year, excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

| | | |
|-----------------------|---|----------------------|
| Equipment | - | 15% reducing balance |
| Fixtures and fittings | - | 15% reducing balance |
| Office equipment | - | 15% reducing balance |

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Tangible fixed assets

| | Equipment £ | Fixtures and fittings £ | Office Equipment £ | Total £ |
|------------------------|----------------|-------------------------------|--------------------------|--------------|
| Cost | | | | |
| As at 1 December 2021 | 2,214 | 964 | 268 | 3,446 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| As at 30 November 2022 | <u>2,214</u> | <u>964</u> | <u>268</u> | <u>3,446</u> |
| Depreciation | | | | |
| As at 1 December 2021 | 1,058 | 379 | 128 | 1,565 |
| Charge for the year | 173 | 94 | 21 | 288 |
| On disposal | - | - | - | - |
| As at 30 November 2022 | <u>1,231</u> | <u>473</u> | <u>149</u> | <u>1,853</u> |
| Net book value | | | | |
| As at 30 November 2022 | <u>983</u> | <u>491</u> | <u>119</u> | <u>1,593</u> |
| As at 30 November 2021 | <u>1,156</u> | <u>585</u> | <u>140</u> | <u>1,881</u> |

3. Cash at bank and in hand

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Natwest Current Account | 17,400 | 9,361 |
| Natwest Reserve Account | 15,015 | 15,001 |
| Teachers Building Society Easysaver | 15,000 | 15,000 |
| Teachers Building Society Saver 90 | 70,000 | 70,000 |
| Devon Lions Current Account (not included in 2021) | <u>1,378</u> | - |
| | <u>118,793</u> | <u>109,362</u> |

Devon County Cricket Club

Notes to the accounts for the year ended 30 November 2022

| 4 | Devon Lions | 2022 | |
|---|---|-------------------|---------------------|
| | | £ | £ |
| | Opening bank account (not included in 2021) | | 8,000 |
| | Income | | 500 |
| | Less: Expenditure | | |
| | Match day expenses | 1,811 | |
| | Travel | 1,646 | |
| | Playing equipment and kit | 1,870 | |
| | Coaching fees | 1,003 | |
| | Hire of facilities | 672 | |
| | Sundry expenses | 120 | |
| | | <u> </u> | 7,122 |
| | Net surplus at bank | | <u><u>1,378</u></u> |