

Devon County Cricket Club

Profit and Loss Account

For the year ended 30 November 2022

	2022		2021	
	£	£	£	£
EXPENDITURE				
Match Expenses				
Match day expenses	8,152		6,828	
Fixture and brochure printing	2,741		2,233	
Travel and accommodation	10,069		7,837	
Senior player coach	4,000		3,667	
Clothing embroidery, playing equipment, match balls	3,280		3,295	
Coaching fees	-		200	
	<u> </u>	28,242	<u> </u>	24,060
Other Expenses				
Transfer of funds to Devon Lions	-		2,000	
DCL payment - share of sponsorship	3,500		1,500	
Insurance	751		751	
Accountancy and professional fees	480		480	
Website costs and press coverage	3,076		2,400	
Secretary expenses	2,853		1,524	
Subscriptions and donations	516		909	
Sundry expenses	5,093		4,221	
	<u> </u>	16,269	<u> </u>	13,785
Depreciation		288		333
		<u> </u>		<u> </u>
		44,799		38,178
Corporation Tax		245		1,535
		<u> </u>		<u> </u>
		45,044		39,713
Excess/(Deficit) of income over expenditure		8,754		(2,375)
		<u> </u>		<u> </u>
		53,798		37,338

Devon County Cricket Club

Balance Sheet as at 30 November 2022

	Note	2022		2021	
		£	£	£	£
Tangible assets	2		1,593		1,881
Current assets					
Stocks		500		500	
Other debtors		-		144	
Cash at bank and in hand	3	118,793		109,362	
		<u>119,293</u>		<u>110,006</u>	
Current liabilities					
Accruals		480		480	
Taxation		245		-	
		<u>725</u>		<u>480</u>	
Net current assets			<u>118,568</u>		<u>109,526</u>
Total assets less current liabilities			<u>120,161</u>		<u>111,407</u>
Capital account					
Brought forward			111,407		113,782
Profit/(Loss) for the year			8,754		(2,375)
			<u>120,161</u>		<u>111,407</u>

Devon County Cricket Club

Notes to the accounts for the year ended 30 November 2022

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary.

1.2. Income

Income represent the total net income made during the year, excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Equipment	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Office equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Tangible fixed assets

	Equipment £	Fixtures and fittings £	Office Equipment £	Total £
Cost				
As at 1 December 2021	2,214	964	268	3,446
Additions	-	-	-	-
Disposals	-	-	-	-
As at 30 November 2022	<u>2,214</u>	<u>964</u>	<u>268</u>	<u>3,446</u>
Depreciation				
As at 1 December 2021	1,058	379	128	1,565
Charge for the year	173	94	21	288
On disposal	-	-	-	-
As at 30 November 2022	<u>1,231</u>	<u>473</u>	<u>149</u>	<u>1,853</u>
Net book value				
As at 30 November 2022	<u>983</u>	<u>491</u>	<u>119</u>	<u>1,593</u>
As at 30 November 2021	<u>1,156</u>	<u>585</u>	<u>140</u>	<u>1,881</u>

3. Cash at bank and in hand

	2022 £	2021 £
Natwest Current Account	17,400	9,361
Natwest Reserve Account	15,015	15,001
Teachers Building Society Easysaver	15,000	15,000
Teachers Building Society Saver 90	70,000	70,000
Devon Lions Current Account (not included in 2021)	<u>1,378</u>	-
	<u>118,793</u>	<u>109,362</u>

Devon County Cricket Club

Notes to the accounts for the year ended 30 November 2022

4	Devon Lions	2022	
		£	£
	Opening bank account (not included in 2021)		8,000
	Income		500
	Less: Expenditure		
	Match day expenses	1,811	
	Travel	1,646	
	Playing equipment and kit	1,870	
	Coaching fees	1,003	
	Hire of facilities	672	
	Sundry expenses	120	
		<u> </u>	7,122
	Net surplus at bank		<u><u>1,378</u></u>